

MTASC BOARD OF DIRECTORS BUDGET

2026 Adopted and 2027-2030 Proposed Administrative Budgets

	Adopted 2026	Proposed 2027	Proposed 2028	Proposed 2029	Proposed 2030
Resources:					
Annual Operating Revenue from Tobacco					
Settlement Revenue*	\$153,600	\$153,600	\$154,500	\$155,700	\$157,700
	<u>\$153,600</u>	<u>\$153,600</u>	<u>\$154,500</u>	<u>\$155,700</u>	<u>\$157,700</u>
Appropriations:					
Administrative and Rent					
Administrator	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Rent, Phone, Info Svcs, Supplies, Subsc	10,000	10,000	10,000	10,000	10,000
Total Administrative and Rent	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
Professional Services					
Rating Agencies Fees (S&P)	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees (B&T, BNYM, Wilmington Trust)	13,000	13,000	13,000	13,000	13,000
Administrator Fees (BondLogix)	19,000	19,000	19,000	19,000	19,000
Corporation Counsel (Harris Beach)	13,000	13,000	13,500	13,500	14,000
Independent Auditor (Bonadio)	13,500	13,500	14,500	15,000	15,500
Consultants / Advisors	2,000	2,000	2,000	2,000	2,000
Total Professional Services	<u>68,500</u>	<u>68,500</u>	<u>70,000</u>	<u>70,500</u>	<u>71,500</u>
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$24,100	\$24,100	\$24,500	\$25,000	\$26,000
Commercial / Umbrella Policies	2,000	2,000	2,000	2,200	2,200
Miscellaneous Public Auth. Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	19,000	19,000	18,000	18,000	18,000
Total Insurance, Misc. & Contingency	<u>45,100</u>	<u>45,100</u>	<u>44,500</u>	<u>45,200</u>	<u>46,200</u>
Total Appropriations	<u>\$153,600</u>	<u>\$153,600</u>	<u>\$154,500</u>	<u>\$155,700</u>	<u>\$157,700</u>

Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be

utilized to support MTASC's administrative budget.

\$0

\$0

\$0

\$0

\$0