

## 2025 Adopted and 2026-2029 Proposed Administrative Budgets

	Adopted 2025	Proposed 2026	Proposed 2027	Proposed 2028	Proposed 2029
Resources:					
Annual Tobacco Settlement Revenue*	\$153,600	\$154,500	\$155,700	\$157,700	\$158,700
<b>Total Resources</b>	<b>\$153,600</b>	<b>\$154,500</b>	<b>\$155,700</b>	<b>\$157,700</b>	<b>\$158,700</b>
Appropriations:					
Administrative and Use Space					
Administrative Use Space	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Technical, Supplies, etc.	10,000	10,000	10,000	10,000	10,000
<b>Total Administrative and Rent</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
Professional Services					
Rating Agencies Fees	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees	13,000	13,000	13,000	13,000	13,000
Administrator Fees	19,000	19,000	19,000	19,000	19,000
Corporation Counsel	13,000	13,500	13,500	14,000	14,000
Independent Auditor	13,500	14,500	15,000	15,500	16,500
Consultants/Advisors	2,000	2,000	2,000	2,000	2,000
<b>Total Professional Services</b>	<b>68,500</b>	<b>70,000</b>	<b>70,500</b>	<b>71,500</b>	<b>72,500</b>
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$24,100	\$24,500	\$25,000	\$26,000	\$26,000
Commercial/Umbrella Policies	2,000	2,000	2,200	2,200	2,200
Public Authorities Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	19,000	18,000	18,000	18,000	18,000
<b>Total Insurance, Miscellaneous &amp; Contingency</b>	<b>45,100</b>	<b>44,500</b>	<b>45,200</b>	<b>46,200</b>	<b>46,200</b>
<b>Total Appropriations</b>	<b>\$153,600</b>	<b>\$154,500</b>	<b>\$155,700</b>	<b>\$157,700</b>	<b>\$158,700</b>

\* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.