

## 2023 Adopted and 2024-2027 Proposed Administrative Budgets

	Adopted 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
Resources:					
Annual Tobacco Settlement Revenue*	\$151,300	\$152,400	\$153,500	\$154,500	\$155,600
<b>Total Resources</b>	<b>\$151,300</b>	<b>\$152,400</b>	<b>\$153,500</b>	<b>\$154,500</b>	<b>\$155,600</b>
Appropriations:					
Administrative and Use Space					
Administrative Use Space	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Technical, Supplies, etc.	10,000	10,000	10,000	10,000	10,000
<b>Total Administrative and Rent</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>
Professional Services					
Rating Agencies Fees	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees	13,000	13,000	13,000	13,000	13,000
Administrator Fees	19,000	19,000	19,000	19,000	19,000
Corporation Counsel	13,000	13,500	13,500	14,000	14,000
Independent Auditor	11,750	12,000	12,250	12,500	12,750
Consultants/Advisors	2,000	2,000	2,000	2,000	2,000
<b>Total Professional Services</b>	<b>66,750</b>	<b>67,500</b>	<b>67,750</b>	<b>68,500</b>	<b>68,750</b>
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$22,800	\$23,200	\$23,600	\$24,000	\$25,000
Commercial/Umbrella Policies	1,500	1,700	1,900	2,000	2,200
Public Authorities Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	20,250	20,000	20,250	20,000	19,650
<b>Total Insurance, Miscellaneous &amp; Contingency</b>	<b>44,550</b>	<b>44,900</b>	<b>45,750</b>	<b>46,000</b>	<b>46,850</b>
<b>Total Appropriations</b>	<b>\$151,300</b>	<b>\$152,400</b>	<b>\$153,500</b>	<b>\$154,500</b>	<b>\$155,600</b>

\* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.