

2021 Adopted and 2022-2025 Proposed Administrative Budgets

	Adopted 2021	Proposed 2022	Proposed 2023	Proposed 2024	Proposed 2025
Resources:					
Annual Tobacco Settlement Revenue*	\$150,500	\$150,500	\$151,700	\$151,700	\$151,700
Total Resources	\$150,500	\$150,500	\$151,700	\$151,700	\$151,700
Appropriations:					
Administrative and Rent					
Administrative	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Rent, Technical, Supplies, etc.	10,000	10,000	10,000	10,000	10,000
Total Administrative and Rent	40,000	40,000	40,000	40,000	40,000
Professional Services					
Rating Agencies Fees	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees	13,000	13,000	13,000	13,000	13,000
Administrator Fees	19,000	19,000	19,000	19,000	19,000
Corporation Counsel	13,000	13,000	13,500	13,500	13,500
Independent Auditor	12,000	12,000	14,000	14,000	14,000
Consultants/Advisors	2,000	2,000	2,000	2,000	2,000
Total Professional Services	67,000	67,000	69,500	69,500	69,500
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$20,500	\$20,500	\$20,500	\$20,500	\$20,500
Commercial/Umbrella Policies	2,000	2,000	2,200	2,200	2,200
Public Authorities Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	21,000	21,000	19,500	19,500	19,500
Total Insurance, Miscellaneous & Contingency	43,500	43,500	42,200	42,200	42,200
Total Appropriations	\$150,500	\$150,500	\$151,700	\$151,700	\$151,700

* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.