

2018 and Proposed 2019 – 2022 Administrative Budgets

Resources:	Budget 2018	Proposed 2019	Proposed 2020	Proposed 2021	Proposed 2022
Annual Operating Revenue from Tobacco Settlement Revenue*	\$189,001	\$194,671	\$200,511	\$206,526	\$212,722
	<u>\$189,001</u>	<u>\$194,671</u>	<u>\$200,511</u>	<u>\$206,526</u>	<u>\$212,722</u>
Appropriations:					
Administrative and Rent					
Administrator	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Rent, Phone, Info Svcs, Supplies, Subsc	10,000	10,000	10,000	10,000	10,000
Total, Administrative and Rent	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
Professional Services					
Rating Agencies Fees	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Trustee Fees	15,300	15,300	15,300	15,300	15,300
Administrator Fees	20,000	20,000	20,000	20,000	20,000
Corporation Counsel	12,000	12,000	12,000	12,000	12,000
Independent Auditor	14,000	14,000	14,000	14,000	14,000
Consultants / Advisors	9,000	9,000	10,000	10,000	10,000
Total, Professional Services	<u>85,300</u>	<u>85,300</u>	<u>86,300</u>	<u>86,800</u>	<u>86,800</u>
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000
Commercial / Umbrella Policies	2,200	2,200	2,200	2,200	2,200
Miscellaneous Public Auth. Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	33,501	39,171	44,011	50,026	56,222
Total, Ins., Misc. & Contingency	<u>63,701</u>	<u>69,371</u>	<u>74,211</u>	<u>80,226</u>	<u>86,422</u>
 Total, Appropriations	 <u>\$189,001</u>	 <u>\$194,671</u>	 <u>\$200,511</u>	 <u>\$206,526</u>	 <u>\$212,722</u>

* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.