

2017 and Proposed 2018 – 2021 Administrative Budgets

Resources:	Budget 2017	Proposed 2018	Proposed 2019	Proposed 2020	Proposed 2021
Annual Operating Revenue from Tobacco Settlement Revenue*	\$183,496	\$189,001	\$194,671	\$200,511	\$206,526
	<u>\$183,496</u>	<u>\$189,001</u>	<u>\$194,671</u>	<u>\$200,511</u>	<u>\$206,526</u>
Appropriations:					
Administrative and Rent Administrator	\$32,000	\$30,000	\$30,000	\$30,000	\$30,000
Rent, Phone, Info Svcs, Supplies, Subsc	10,000	10,000	10,000	10,000	10,000
Total, Administrative and Rent	42,000	40,000	40,000	40,000	40,000
Professional Services					
Rating Agencies Fees	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Trustee Fees	15,300	15,300	15,300	15,300	15,300
Administrator Fees	20,000	20,000	20,000	20,000	20,000
Corporation Counsel	12,000	12,000	12,000	12,000	12,000
Independent Auditor	14,000	14,000	14,000	14,000	14,000
Consultants / Advisors	9,000	9,000	9,000	10,000	10,000
Total, Professional Services	85,300	85,300	85,300	86,300	86,800
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000
Commercial / Umbrella Policies	2,200	2,200	2,200	2,200	2,200
Miscellaneous Public Auth. Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	25,996	33,501	39,171	44,011	20,026
Total, Ins., Misc. & Contingency	56,196	63,701	69,371	74,211	80,226
Total, Appropriations	<u>\$183,496</u>	<u>\$189,001</u>	<u>\$194,671</u>	<u>\$200,511</u>	<u>\$206,526</u>

* Funding from annual tax settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.