

2016 and Proposed 2017 – 2020 Administrative Budgets

Resources:	Budget 2016	Proposed 2017	Proposed 2018	Proposed 2019	Proposed 2020
Annual Operating Revenue from Tobacco Settlement Revenue*	\$172,963	\$183,496	\$189,001	\$194,671	\$200,511
	<u>\$172,963</u>	<u>\$183,496</u>	<u>\$189,001</u>	<u>\$194,671</u>	<u>\$200,511</u>
Appropriations:					
Administrative and Rent					
Administrator	\$32,000	\$32,000	\$32,000	\$32,000	\$32,000
Rent, Phone, Info Svcs, Supplies, Subsc	10,000	10,000	10,000	10,000	10,000
Total, Administrative and Rent	<u>42,000</u>	<u>42,000</u>	<u>42,000</u>	<u>42,000</u>	<u>42,000</u>
Professional Services					
Rating Agencies Fees	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Trustee Fees	15,300	15,300	15,300	15,300	15,300
Administrator Fees	20,000	20,000	20,000	20,000	20,000
Corporation Counsel	12,000	12,000	12,000	12,000	12,000
Independent Auditor	13,000	14,000	14,000	14,000	14,000
Consultants / Advisors	8,500	9,000	9,000	9,000	10,000
Total, Professional Services	<u>83,800</u>	<u>85,300</u>	<u>85,300</u>	<u>85,300</u>	<u>86,300</u>
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000
Commercial / Umbrella Policies	2,200	2,200	2,200	2,200	2,200
Miscellaneous Public Auth. Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	16,963	25,996	31,501	37,171	42,011
Total, Ins., Misc. & Contingency	<u>47,163</u>	<u>56,196</u>	<u>61,701</u>	<u>67,371</u>	<u>72,211</u>
 Total, Appropriations	 <u>\$172,963</u>	 <u>\$183,496</u>	 <u>\$189,001</u>	 <u>\$194,671</u>	 <u>\$200,511</u>

* Funding from annual tax settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.