

2015 and Proposed 2016 – 2019 Administrative Budgets

<i>Item</i>	<i>Budget 2015</i>	<i>Proposed 2016</i>	<i>Proposed 2017</i>	<i>Proposed 2018</i>	<i>Proposed 2019</i>
Resources:					
Annual Operating Revenue from					
Tobacco Settlement Revenue*	\$167,925	\$172,963	\$183,496	\$189,001	\$194,671
	<u>\$167,925</u>	<u>\$172,963</u>	<u>\$183,496</u>	<u>\$189,001</u>	<u>\$194,671</u>
Appropriations:					
Administrative and Rent					
Administrator	\$32,000	\$32,000	\$32,000	\$32,000	\$32,000
Rent, Phone, Info Svcs, Supplies, Subsc	10,000	10,000	10,000	10,000	10,000
Total, Administrative and Rent	42,000	42,000	42,000	42,000	42,000
Professional Services					
Rating Agencies Fees	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Trustee Fees	15,300	15,300	15,300	15,300	15,300
Administrator Fees	20,000	20,000	20,000	20,000	20,000
Corporation Counsel	12,000	12,000	12,000	12,000	12,000
Independent Auditor	13,000	13,000	14,000	14,000	14,000
Consultants / Advisors	8,500	8,500	9,000	9,000	9,000
Total, Professional Services	83,800	83,800	85,300	85,300	85,300
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$28,000	\$28,000	\$28,000	\$28,000	\$28,000
Commercial / Umbrella Policies	2,200	2,200	2,200	2,200	2,200
Miscellaneous & Contingency	11,925	16,963	25,993	31,501	37,171
Total, Ins., Misc. & Contingency	42,125	47,163	56,196	61,701	67,371
Total, Appropriations	<u>\$167,925</u>	<u>\$172,963</u>	<u>\$183,496</u>	<u>\$189,001</u>	<u>\$194,671</u>

* Funding from annual tax settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.